



# CHAMAN METALLICS LIMITED

Ref. No.: CML/16/2025-26/NSE

Date: 30<sup>th</sup> May, 2025

To,  
**The Manager - Listing Compliance**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C-1, Block-G,**  
**Bandra Kurla Complex, Bandra (E),**  
**Mumbai-400051**

**Company Symbol: CMNL**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to our letter dated 24<sup>th</sup> May, 2025, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration and approval of Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2025.

This is to inform you that the Board of Directors at their meeting held today i.e. Friday, 30<sup>th</sup> May, 2025 have inter alia, considered and approved the following:

1. Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2025 and Auditor's Report thereon.

The Board of Directors have approved the Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2025. In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith the copy of the following:

- i. Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2025;
- ii. Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2025;
- iii. Cash Flow Statement as on 31<sup>st</sup> March, 2025;
- iv. Auditor's Report on the Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2025.

We would like to state that OP Singhania & Co, statutory auditors of the Company have issued audit report with unmodified opinion on the financial results.

2. Increase in Authorized Share Capital of the Company.

Increase in Authorized Share Capital of the Company from ₹25,00,00,000 divided into 2,50,00,000 equity shares of face value of ₹10/- to ₹75,00,00,000 consisting of 7,50,00,000 Equity Shares of ₹10/- each and consequent amendment in the Capital Clause of Memorandum of Association.

CIN : L27100MH2003PLC143049

Regd. Office & Works : A-26, M.I.D.C., Tadali Growth Centre, Tadali, Chandrapur - 442406 (Maharashtra)  
Ph.: 0717-2350061 - 70

Corporate Address : Agrawal Complex, Opp. Pandey Nursing Home, Samta Colony, Raipur - 492001 (Chhattisgarh)  
Ph.: 0771-4259100  
E-mail: info@cmlgrgroup.com, accounts.cml@grgroupindia.com, Website: www.cmlgrgroup.com



# CHAMAN METALLICS LIMITED

3. Raising of funds by way of offer and issue of equity shares for an amount aggregating up to ₹100.00 crores (Rupees One Hundred Crores only) on a rights basis (Rights Issue) to eligible equity shareholders of the Company as on the record date, at such price and right entitlement ratio (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the Companies Act, 2013 as amended, Subject to obtaining necessary approvals and consent as may be required for compliance with applicable laws and appointment of such intermediaries as may be required in this regard.

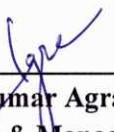
The Board Meeting was commenced at 04:00 P.M. and concluded at 06:00 P.M.

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,

For CHAMAN METALLICS LIMITED

  
\_\_\_\_\_  
Chetan Kumar Agrawal  
Chairman & Managing Director  
DIN: 00748916



Encl: As above

CIN : L27100MH2003PLC143049

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Date: 30<sup>th</sup> May, 2025

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**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C-1, Block-G,**  
**Bandra Kurla Complex, Bandra (E),**  
**Mumbai-400051**

**Company Symbol: CMNL**

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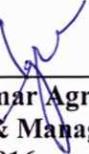
**Subject: Submission of Audited Financial Results for half year and year ended on 31<sup>st</sup> March, 2025 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Auditor's Report and Declaration for the Auditor's Report with Unmodified Opinion(s).**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Audited Financial Results for the half year and year ended on 31<sup>st</sup> March, 2025 along with Auditor's Report and Declaration for the Auditor's Report with unmodified opinion(s).

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,  
**For CHAMAN METALLICS LIMITED**

  
Chetan Kumar Agrawal  
Chairman & Managing Director  
DIN: 00748916



Encl: As above

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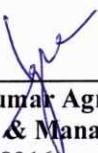
**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s OP Singhania & Co (Firm Registration No. 002172C) have issued an Audit Report on the Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2025 with unmodified opinion(s).

Kindly take the above information on record.

Thanking You,

Yours faithfully,  
**For CHAMAN METALLICS LIMITED**

  
Chetan Kumar Agrawal  
Chairman & Managing Director  
DIN: 00748916



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# CHAMAN METALLICS LIMITED

CIN- L27100MH2003PLC143049

REG. OFF. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI, MAHARASHTRA, INDIA, 442406

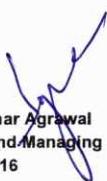
## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025

S.No.	Particulars	Half Year Ended			Year Ended	
		31-Mar-25 Audited (₹ in Lacs)	30-Sep-24 Unaudited (₹ in Lacs)	31-Mar-24 Audited (₹ in Lacs)	31-Mar-25 Audited (₹ in Lacs)	31-Mar-24 Audited (₹ in Lacs)
1	<b>Income</b>					
	Revenue from Operations	8,084.68	9,133.73	9,683.10	17,218.41	18,887.39
	Other Income	82.54	115.82	118.23	198.36	228.72
	<b>Total Income</b>	<b>8,167.22</b>	<b>9,249.55</b>	<b>9,801.33</b>	<b>17,416.77</b>	<b>19,116.11</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	6,657.09	6,517.88	7,376.38	13,174.97	14,292.20
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(331.50)	143.39	238.77	(188.11)	(89.88)
	(d) Employee Benefits Expense	190.38	349.64	349.14	540.02	680.94
	(e) Finance Cost	20.62	140.20	105.08	160.82	167.56
	(f) Depreciation and Amortisation Expenses	117.24	115.59	123.89	232.83	223.91
	(g) Other Expenses	1,001.96	1,171.29	1,148.26	2,173.25	2,184.98
	<b>Total Expenses</b>	<b>7,655.79</b>	<b>8,437.99</b>	<b>9,341.52</b>	<b>16,093.78</b>	<b>17,459.70</b>
3	<b>Profit/(Loss) from ordinary activities before exceptional items &amp; tax and prior period items (1 - 2)</b>	<b>511.43</b>	<b>811.56</b>	<b>459.81</b>	<b>1,322.99</b>	<b>1,656.41</b>
4	<b>Prior period items</b>	-	-	20.60	-	20.60
5	<b>Profit/(Loss) before tax (3 - 4)</b>	<b>511.43</b>	<b>811.56</b>	<b>439.21</b>	<b>1,322.99</b>	<b>1,635.81</b>
6	<b>Tax expense/(income)</b>					
	Current Tax	176.54	216.39	61.45	392.93	361.46
	Deferred Tax	(25.63)	(21.93)	21.62	(47.56)	21.92
7	<b>Net Profit/(Loss) from ordinary activities after tax (5 - 6)</b>	<b>360.52</b>	<b>617.10</b>	<b>356.15</b>	<b>977.62</b>	<b>1,252.44</b>
8	Other Comprehensive Income/(expenses) for the year, Net of Tax	-	-	-	-	-
9	<b>Total Comprehensive Income/(Loss), Net of Tax (7 + 8)</b>	<b>360.52</b>	<b>617.10</b>	<b>356.15</b>	<b>977.62</b>	<b>1,252.44</b>
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	2,413.48	2,413.48	2,413.48	2,413.48	2,413.48
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7,528.47	6,550.86
12	i) Earnings Per Share (before extra-ordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	1.49	2.56	1.48	4.05	5.19
	(b) Diluted	1.49	2.56	1.48	4.05	5.19
	ii) Earnings Per Share (after extra-ordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	1.49	2.56	1.48	4.05	5.19
	(b) Diluted	1.49	2.56	1.48	4.05	5.19

### NOTES :

- The Financial Results of the company for the year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2025 and audited by the statutory auditors of the Company.
- The above Financial Statements have been prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The Company is engaged in only one reportable business segment i.e. steel. Hence, separate information for segment-wise disclosure is not applicable in accordance with the requirements of Accounting Standard -17.
- Figures for the half year ended 31st March, 2025 represent the difference between audited figures in respect of full financial year and the published results figures upto 6 months of that financial year.
- Previous periods' figures have been regrouped / reclassified wherever required to make them compatible with the figures of current periods.
- The results are also available on [www.cmlgrgroup.com](http://www.cmlgrgroup.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors  
of Chaman Metallics Limited



Chetan Kumar Agrawal  
Chairman and Managing Director  
DIN: 00748916  
Place: Raipur  
Date: 30-05-2025



# CHAMAN METALLICS LIMITED

CIN- L27100MH2003PLC143049

REG. OFF. : A-26,M.I.D.C, TADALI GROWTH CENTRE, TADALI, MAHARASHTRA, INDIA, 442406

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

Particulars	As at 31-Mar-2025 Audited (₹ in Lacs)	As at 31-Mar-2024 Audited (₹ in Lacs)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	2,413.48	2,413.48
Reserves and Surplus	7,528.47	6,550.86
	<b>9,941.95</b>	<b>8,964.34</b>
<b>Non-Current Liabilities</b>		
Long-term Borrowings	29,416.58	11,825.96
Deferred Tax Liabilities (net)	315.75	363.31
Long-term Provisions	16.34	5.19
	<b>29,748.67</b>	<b>12,194.46</b>
<b>Current Liabilities</b>		
Short-term Borrowings	6,392.11	1,124.46
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	126.18	282.57
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,863.62	1,099.10
Other Current Liabilities	1,636.51	70.49
Short-term Provisions	371.70	436.23
	<b>10,390.12</b>	<b>3,012.85</b>
	<b>50,080.74</b>	<b>24,171.65</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2,465.80	2,639.40
Intangible Assets	-	0.46
Capital Work in Progress	33,801.99	12,042.17
Investments	230.57	230.57
Long-term Loans and Advances	1,652.40	4,562.04
Other Non-current Assets	343.45	197.30
	<b>38,494.21</b>	<b>19,671.94</b>
<b>Current Assets</b>		
Inventories	3,640.92	1,310.31
Trade Receivables	101.09	206.68
Cash and Bank Balances	13.53	21.60
Short-term Loans and Advances	7,809.05	2,952.41
Other Current Assets	21.94	8.71
	<b>11,586.53</b>	<b>4,499.71</b>
	<b>50,080.74</b>	<b>24,171.65</b>

For and on behalf of the Board of Directors  
of Chaman Metallics Limited

Chetan Kumar Agrawal  
Chairman and Managing Director  
DIN: 00748916  
Place: Raipur  
Date: 30-05-2025



# CHAMAN METALLICS LIMITED

CIN- L27100MH2003PLC143049

REG. OFF. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI, MAHARASHTRA, INDIA, 442406

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025			
Particulars	Year ended 31-Mar-2025 Audited (₹ in Lacs)	Year ended 31-Mar-2024 Audited (₹ in Lacs)	
<b>Cash Flow From Operating Activities</b>			
Profit Before Tax	1,322.99	1,656.41	
Adjustments for :			
Depreciation	232.83	223.91	
Finance Cost	160.82	167.56	
Profit on Sale of Property, Plant & Equipment	(6.51)	-	
Provision for Leave Encashment	11.53	5.66	
Provision for Gratuity	8.95	2.13	
Interest Income	(101.23)	(177.34)	
Operating Profit Before Working Capital Changes	1,629.39	1,878.33	
Adjustments for :			
(Increase)/Decrease in Inventories	(2,330.61)	213.69	
(Increase)/Decrease in Trade Receivables	105.60	849.02	
(Increase)/Decrease in Short-term Loans and Advances	(4,856.64)	(1,065.94)	
(Increase)/Decrease in Long-term Loans and Advances	37.08	(14.09)	
(Increase)/Decrease in Short-term Other Assets	(13.23)	113.92	
(Increase)/Decrease in Long-term Other Assets	(83.50)	(23.90)	
Increase/(Decrease) in Current Liabilities and Provision	792.52	180.12	
<b>Cash generated from operations</b>	<b>(4,719.40)</b>	<b>2,131.15</b>	
Taxes Paid (net of refund)	(466.80)	(117.68)	
<b>Net Cash Flow From/ (Used In) Operating Activities</b>	<b>(A)</b>	<b>(5,186.20)</b>	<b>2,013.47</b>
<b>Cash Flow From / (Used In) Investing Activities</b>			
Purchase of Property, Plant and Equipment Including CWIP and Capital Advances	(17,569.58)	(15,220.52)	
Proceeds from Disposal of Property, Plant & Equipment	10.00	-	
Deposit with Bank with maturity for more than three months	(62.66)	182.13	
Interest Received	101.23	177.34	
<b>Net Cash Flow From / (Used In) Investing Activities</b>	<b>(B)</b>	<b>(17,521.01)</b>	<b>(14,861.05)</b>
<b>Cash Flow From / (Used In) Financing Activities</b>			
Bonus share/IPO issue expense/refund	-	25.00	
Proceeds from/(Repayment of) Long-term Borrowings (net)	17,590.62	10,088.72	
Proceeds from Short-term Borrowings (net)	5,267.65	703.10	
Finance Cost	(159.13)	(167.50)	
<b>Net Cash Flow From / (Used In) Financing Activities</b>	<b>(C)</b>	<b>22,699.14</b>	<b>10,649.32</b>
<b>Net Increase / (Decrease) In Cash and Cash Equivalents (A + B + C)</b>	<b>(8.05)</b>	<b>(2,198.26)</b>	
<b>Opening Cash and Cash Equivalents</b>	<b>21.60</b>	<b>2,219.86</b>	
<b>Closing Cash and Cash Equivalents</b>	<b>13.54</b>	<b>21.60</b>	

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025 (CONT'D)**

Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise of the following Balance Sheet items.

Particulars	Year ended 31-Mar-2025 Audited (₹ in Lacs)	Year ended 31-Mar-2024 Audited (₹ in Lacs)
Cash in Hand	4.98	5.85
Balance with Banks		
- in Current Accounts	8.56	15.75
	<b>13.54</b>	<b>21.60</b>

1. Above statement has been prepared by the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. Previous year's figures have been regrouped/ reclassified wherever necessary to conform to current years classification.

**For and on behalf of the Board of Directors  
of Chaman Metallics Limited**

Chetan Kumar Agrawal  
Chairman and Managing Director  
DIN: 00748916  
Place: Raipur  
Date: 30-05-2025



# OPSinghania & Co

CHARTERED ACCOUNTANTS

113, DESHBANDU COMPLEX, RAMSAGAR PARA,

RAIPUR -492001(C.G.) INDIA

PHONE: 0771- 4041236

Email:opsinghania.co@gmail.com

## TO THE BOARD OF DIRECTORS OF CHAMAN METALLICS LIMITED

We have audited the accompanying half-yearly financial results of **Chaman Metallics Limited** for the half year ended 31.03.2025 and the year-to-date results for the period 01.04.2024 to 31.03.2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards ("GAAP") and other accounting principles generally accepted in India of the net profit and other financial information for the half-year ended 31.03.2025 as well as the year-to-date results for the period from 01.04.2024 to 31.03.2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- (v) Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (vi) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- (vii) Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the half year ended 31.03.2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures of the half year of the current financial year which were subject to limited review by us.

For OPSinghania & Co.

(ICAI Firm Regn. No.002172C)

Chartered Accountants

  
Sanjay Singhania

Partner

Membership No.076961



Raipur, 30<sup>th</sup> May, 2025

UDIN: 25076961BMITNS8302