



# CHAMAN METALLICS LIMITED

CIN: U27100MH2003PLC143049

Our Company was originally incorporated as "Chaman Metallics Private Limited" on November 10, 2003. Subsequently, pursuant to special resolution passed by the shareholders of the Company at the Extra ordinary general meeting held on February 22, 2008 the company was changed into a Public Limited Company and renamed as "Chaman Metallics Limited" vide a fresh certificate of incorporation dated April 22, 2008, issued by the Registrar of Companies, Maharashtra, Mumbai.

**Registered office:** A-26, M.I.D.C, Tadalii Growth Centre, Tadalii, Chandrapur, Maharashtra - 442 406

**Corporate Office:** 16/167, G.R. House, Agrawal Complex, opposite Pandey Nursing Home, Samta Colony, Raipur, Chhattisgarh - 492001

**Contact Person:** Rahul Relwani, Company Secretary & Compliance Officer

**Tel No:** +91-771-4259100 | **E-mail:** cs@cmlgroup.com | **Website:** http://www.cmlgroup.com/

**OUR PROMOTERS: Chetan Kumar Agrawal, Keshav Kumar Agrawal, G.R. Sponge and Power Limited and N.R. Shongve Private Limited**

## THE ISSUE

**INITIAL PUBLIC OFFER OF 63,72,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF CHAMAN METALLICS LIMITED ("OUR COMPANY" OR "THE ISSUER" OR "CML") AT AN ISSUE PRICE OF ₹ 38/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 2421.36 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 3,24,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹ 38/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹123.12 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 60,48,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 38/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 2298.24 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.40% and 25.06% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 207 OF THE PROSPECTUS.**




**THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED.**

**PROPOSED LISTING:** The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited (NSE) ("NSE Emerge") in terms of the Chapter IX of the SEBI (ICDR) Regulations 2018, as amended from time to time. Our Company has received an approval letter dated November 29, 2022 from National Stock Exchange of India Limited (NSE) for using its name in the Offer Document for listing of our shares on the SME Platform of NSE.

**DISCLAIMER CLAUSE OF SEBI:** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Offer Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 200 of the Prospectus.

**DISCLAIMER CLAUSE OF NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE. It is to be distinctly understood that the permission given by NSE to use their network and software of the Online IPO system should not in any way be deemed or construed that the compliance with various statutory and other requirements by Chaman Metallics Limited, LM, etc. are cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the prospectus; nor does it warrant that the securities will be listed or will continue to be listed on the Exchange.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p><b>HEM SECURITIES LIMITED</b> 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, India <b>Tel. No.:</b> +91- 022- 49060000 <b>Fax No.:</b> +91- 022- 22625991 <b>Website:</b> www.hemsecurities.com <b>Email:</b> ib@hemsecurities.com <b>Investor Grievance Email:</b> redressal@hemsecurities.com <b>Contact Person:</b> Mr. Akun Goyal <b>SEBI Regn. No.:</b> INM000010981</p>	 <p><b>LINK INTIME INDIA PRIVATE LIMITED</b> <b>Address:</b> C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, India 400083 <b>Tel No.:</b> +91-022-49186200 <b>Fax No.:</b> +91-022-49186000 <b>Email:</b> chaman.ipo@linkintime.co.in <b>Website:</b> www.linkintime.co.in <b>Investor Grievance Email:</b> chaman.ipo@linkintime.co.in <b>Contact Person:</b> Shanti Gopalkrishnan <b>SEBI Regn. No.</b> INR000004058</p>	 <p><b>CHAMAN METALLICS LIMITED</b> <b>Rahul Relwani</b> <b>Address:</b> 16/167, G.R. House, Agrawal Complex, opposite Pandey Nursing Home, Samta Colony, Raipur, Chhattisgarh - 492 001   <b>Tel. No.:</b> 0771-4259100 <b>Email:</b> cs@cmlgroup.com</p> <p>Applicants can contact the Compliance Officer or the LM or the Registrar to the Issue in case of any Pre-Issue or Post- Issue related problems, such as non-receipt of Allotment Advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds etc.</p>

**CREDIT RATING** – Not applicable

**DEBENTURE TRUSTEES** – Not applicable

**IPO GRADING** – Not applicable

**BASIS FOR ISSUE PRICE** – The Issue price is determined in consultation with the Lead Manager. The financial data presented in Section "Basis for Issue price" on page no. 83 of the Prospectus are based on the Restated Financial Statements.

**BANKER TO THE ISSUE AND SPONSOR BANK:** AXIS BANK LIMITED

**AVAILABILITY OF APPLICATION FORMS:** The Application Forms and copies of the Prospectus may be obtained from the Registered Office of Chaman Metallics Limited, Lead Manager: Hem Securities Limited. Application Forms will be available at the selected location of registered brokers, Banker to the Issue, RTA and Depository Participants. Application Forms can be obtained from the website of Stock Exchange and the Designated Branches of SCSBs, the list of which is available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

**UPI:** Retail Individual Bidders can also Bid through UPI Mechanism.

**LINK TO DOWNLOAD ABRIDGED PROSPECTUS:** <https://www.cmlgroup.com/investors.php?invest=11>

**AVAILABILITY OF PROSPECTUS:** Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of the Stock Exchange at www.nseindia.com and the website of Lead Manager at www.hemsecurities.com

**THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE ISSUE PRICE IS ₹38/- PER EQUITY SHARE. THE ISSUE PRICE IS 3.8 TIMES THE FACE VALUE**

**ISSUE**

**OPENS ON: WEDNESDAY, JANUARY 04, 2023**

**PROGRAMME**

**CLOSES ON: FRIDAY, JANUARY 06, 2023**

**MINIMUM APPLICATION SIZE OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER**

**RISK IN RELATION TO THE FIRST ISSUE:** This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/- per Equity Share and the Issue Price is 3.8 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under "Basis for Issue Price" beginning on page 83 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No Assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISK:** Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 24 of the Prospectus.

**ASBA \*** **Simple, Safe, Smart way of Application- Make use of it!!!**  
\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016  
**No Cheque will be accepted.**

**UPI** **now available in ASBA for retail individual investors. \*\***

\*ASBA is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.

\*ASBA has to be availed by all the investors.

\*\*UPI is now available in ASBA for all individual investors applying in public offers where the application amount is up to ₹ 500,000.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 216 of the Prospectus. The process is also available on the website of AIIB and Exchanges in the General Information Document."

ASBA application forms can be downloaded from the website of NSE and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

Applicants should ensure that DP ID, PAN and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

**ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013**

**Main Objects of the Company as per MOA:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 262 of the Prospectus.

**Liability of Members as per MOA:** The Liability of the members of the Company is Limited.

**Capital Structure:** Authorized Capital of ₹ 25,00,00,000/- consisting of 2,50,00,000 Equity Shares of ₹10 each.

**Pre-Issue Capital:** Issued, Subscribed and Paid-up Capital of ₹17,76,27,640/- consisting of 1,77,62,764 Equity Shares of ₹10 each.

**Post Issue Capital:** Issued, Subscribed and Paid-up Capital ₹24,13,47,640/-consisting of 2,41,34,764 Equity Shares of ₹10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on page 53 of the Prospectus.

**Names of the signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: (1) Mr. Avinash Chandra Kapoor: 10000 Equity share of ₹10 each, (2) Mr. Ajay Kapoor: 10000 Equity share of ₹10 each, (3) Mr. Rajat Kapoor: 10000 Equity share of ₹10 each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 116 of the Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 53 of the Prospectus.

**All capitalized terms used herein and not specifically defined shall have the same meaning as prescribed to them in the Prospectus dated December 28, 2022. Investors should read the Prospectus carefully, including the Risk Factors on page 24 of the Prospectus before making any investment decision.**

For and on behalf of the Board of Directors  
**Chaman Metallics Limited**

Sd/-

**Rahul Relwani**

**Company Secretary & Compliance Officer**

**Place:** Raipur, Chhattisgarh

**Date:** December 29, 2022

**Disclaimer:** Chaman Metallics Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai, Maharashtra. The Prospectus shall be available on the websites of the Company, the NSE and the LM at <http://www.cmlgroup.com/>, [www.nseindia.com](http://www.nseindia.com) and [www.hemsecurities.com](http://www.hemsecurities.com), respectively. Applicants should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the Prospectus, including, the section titled "Risk Factors" beginning on page 24 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulations under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.