



# CHAMAN METALLICS LIMITED

Ref. No.: CML/14/2024-25/NSE

Date: 30<sup>th</sup> April, 2024

To,  
The Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

Company Symbol: CMNL

Dear Sir/Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to our letter dated 22<sup>nd</sup> April, 2024, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration and approval of Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2024.

This is to inform you that the Board of Directors at their meeting held today i.e. Tuesday, 30<sup>th</sup> April, 2024 have inter alia, considered and approved the following:

1. Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2024 and Auditor's Report thereon.  
The Board of Directors have approved the Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2024. In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith the copy of the following:
  - i. Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2024;
  - ii. Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2024;
  - iii. Cash Flow Statement as on 31<sup>st</sup> March, 2024;
  - iv. Auditor's Report on the Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2024

We would like to state that OP Singhania & Co, statutory auditors of the Company have issued audit report with unmodified opinion on the financial results.

2. Appointment of M/s SRKN & Associates, Chartered Accountants (FRN: 015910C), as Internal Auditors of the Company for the financial year 2024-25.
3. Appointment of Mr. Amit Dharmani, Practicing Company Secretary, as the Secretarial Auditor of the Company for Financial Year 2024-25.

CIN : L27100MH2003PLC143049

Regd. Office & Works : A-26, M.I.D.C., Tadali Growth Centre, Tadali, Chandrapur - 442406 (Maharashtra)  
Ph.: 0717-2350061 - 70

Corporate Address : Agrawal Complex, Opp. Pandey Nursing Home, Samta Colony, Raipur - 492001 (Chhattisgarh)  
Ph.: 0771-4259100

E-mail: info@cmlgrgroup.com, accounts.cml@grgroupindia.com, Website: www.cmlgrgroup.com



4. Extension of Date of Commencement of Commercial Operations (DCCO).

The information required to be submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the enclosed **Annexure - I**.

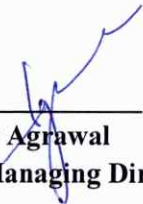
The Board Meeting was commenced at 12:30 P.M. and concluded at 02:30 P.M

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,

**For CHAMAN METALLICS LIMITED**

  
\_\_\_\_\_  
**Chetan Kumar Agrawal**  
**Chairman & Managing Director**  
**DIN: 00748916**



Encl: As above



# CHAMAN METALLICS LIMITED

Ref. No.: CML/13/2024-25/NSE

Date: 30<sup>th</sup> April, 2024

To,  
The Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

Company Symbol: CMNL

Dear Sir/Madam,

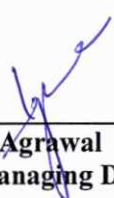
**Subject: Submission of Audited Financial Results for half year and year ended on 31<sup>st</sup> March, 2024 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Auditor's Report and Declaration for the Auditor's Report with Unmodified Opinion(s).**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Audited Financial Results for the half year and year ended on 31<sup>st</sup> March, 2024 along with Auditor's Report and Declaration for the Auditor's Report with unmodified opinion(s).

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,  
For CHAMAN METALLICS LIMITED

  
Chetan Kumar Agrawal  
Chairman & Managing Director  
DIN: 00748916



Encl: As above

CIN : L27100MH2003PLC143049

Regd. Office & Works : A-26, M.I.D.C., Tadali Growth Centre, Tadali, Chandrapur - 442406 (Maharashtra)  
Ph.: 0717-2350061 - 70

Corporate Address : Agrawal Complex, Opp. Pandey Nursing Home, Samta Colony, Raipur - 492001 (Chhattisgarh)  
Ph.: 0771-4259100

E-mail: info@cmlgrgroup.com, accounts.cml@grgroupindia.com, Website: www.cmlgrgroup.com





# CHAMAN METALLICS LIMITED

Ref. No.: CML/15/2024-25/NSE

Date: 30<sup>th</sup> April, 2024

To,  
The Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

Company Symbol: CMNL

Dear Sir/Madam,


**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby declare that the Statutory Auditors of the Company, M/s OP Singhania & Co (Firm Registration No. 002172C) have issued an Audit Report on the Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2024 with unmodified opinion(s).

Kindly take the above information on record.

Thanking You,

Yours faithfully,  
For CHAMAN METALLICS LIMITED

  
Chetan Kumar Agrawal  
Chairman & Managing Director  
DIN: 00748916



CIN : L27100MH2003PLC143049

Regd. Office & Works : A-26, M.I.D.C., Tadali Growth Centre, Tadali, Chandrapur - 442406 (Maharashtra)  
Ph.: 0717-2350061 - 70

Corporate Address : Agrawal Complex, Opp. Pandey Nursing Home, Samta Colony, Raipur - 492001 (Chhattisgarh)  
Ph.: 0771-4259100

E-mail: info@cmlgrgroup.com, accounts.cml@grgroupindia.com, Website: www.cmlgrgroup.com

**CHAMAN METALLICS LIMITED**

CIN-L27100MH2003PLC143049

Reg.Off. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI  
MH 442406 India

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH' 2024**


(₹ in lacs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31-Mar-24	30-Sep-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	Revenue from operations	9,683.10	9,204.29	11,616.30	18,887.39	22,761.86
	Other Income	118.23	110.49	98.96	228.72	135.83
	<b>Total Income from Operations</b>	<b>9,801.33</b>	<b>9,314.78</b>	<b>11,715.26</b>	<b>19,116.11</b>	<b>22,897.69</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	7,376.38	6,877.08	8,366.30	14,253.46	17,725.86
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	238.77	(289.92)	195.09	(51.15)	(124.08)
	(d) Employee benefits expense	349.14	331.80	252.05	680.94	361.52
	(e) Finance cost	105.08	62.48	123.67	167.56	222.58
	(f) Depreciation and amortisation expenses	123.89	100.02	95.88	223.91	181.93
	(g) Other expenses	1,148.26	1,036.72	1,233.06	2,184.98	2,187.19
	<b>Total Expenses</b>	<b>9,341.52</b>	<b>8,118.18</b>	<b>10,266.05</b>	<b>17,459.70</b>	<b>20,554.99</b>
<b>3</b>	<b>Profit/(Loss) from ordinary activities before exceptional items &amp; tax and prior period items (1 - 2)</b>	<b>459.81</b>	<b>1,196.60</b>	<b>1,449.21</b>	<b>1,656.41</b>	<b>2,342.69</b>
<b>4</b>	Prior period items	20.60	-	-	20.60	-
<b>5</b>	<b>Profit/(Loss) before tax (3 - 4)</b>	<b>439.21</b>	<b>1,196.60</b>	<b>1,449.21</b>	<b>1,635.81</b>	<b>2,342.69</b>
<b>6</b>	<b>Tax expense/(income)</b>					
	Current Tax	61.44	300.01	454.73	361.45	620.50
	Deferred Tax	21.62	0.30	(33.42)	21.92	12.56
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after tax (5 - 6)</b>	<b>356.15</b>	<b>896.29</b>	<b>1,027.89</b>	<b>1,252.44</b>	<b>1,709.63</b>
<b>8</b>	Other comprehensive income/(expenses) for the year, net	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive income/(Loss), Net of Tax (7 + 8)</b>	<b>356.15</b>	<b>896.29</b>	<b>1,027.89</b>	<b>1,252.44</b>	<b>1,709.63</b>
<b>10</b>	Paid-up Equity share capital (Face Value of Rs.10/- each)	2,413.48	2,413.48	2,413.48	2,413.48	2,413.48
<b>11</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,550.86	5,273.42
<b>12</b>	<b>i) Earnings Per Share (before extra-ordinary items) of Rs.10/- each (not annualised)</b>					
	(a) Basic	1.48	3.71	5.09	5.19	8.93
	(b) Diluted	1.48	3.71	5.09	5.19	8.93
	<b>ii) Earnings Per Share (after extra-ordinary items) of Rs.10/- each (not annualised)</b>					
	(a) Basic	1.48	3.71	5.09	5.19	8.93
	(b) Diluted	1.48	3.71	5.09	5.19	8.93

**NOTES :**

- The Financial Results of the company for the year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th April, 2024 and the audit of the same has been carried out by the Statutory Auditors of the company.
- The above Financial Statements have been prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The Company is engaged in only one reportable business segment i.e. steel. Hence, separate information for segment-wise disclosure is not applicable in accordance with the requirements of Accounting Standard -17.
- Figures for the half year ended March 31, 2024 represent the difference between audited figures in respect of full financial year and the published results figures upto 6 months of financial year.
- Previous periods' figures have been regrouped / reclassified wherever required to make them compatible with the figures of current periods.
- The company has amortized its Leasehold land retrospectively and accordingly ₹ 20.60 lacs related to previous years are disclosed as prior period items.
- The results are also available on [www.cmlgroup.com](http://www.cmlgroup.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors  
of Chaman Metallics Limited

  
Chetan Kumar Agrawal  
Chairman and Managing Director  
DIN-00748916  
Place: Raipur  
Date : 30.04.2024





## CHAMAN METALLICS LIMITED

CIN-L27100MH2003PLC143049

Reg.Off. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI

MH 442406 India

## Statement of Assets and Liabilities as at 31 March 2024

	As at 31 March 2024 (₹ in Lacs)	As at 31 March 2023 (₹ in Lacs)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share capital	2,413.48	2,413.48
Reserves and surplus	6,550.86	5,273.42
	<u>8,964.34</u>	<u>7,686.90</u>
<b>Non-Current Liabilities</b>		
Long-term borrowings	11,825.96	1,737.24
Deferred Tax Liabilities (net)	363.31	341.39
Long-term provisions	5.19	-
	<u>12,194.46</u>	<u>2,078.63</u>
<b>Current Liabilities</b>		
Short-term borrowings	1,124.46	421.35
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	282.57	587.94
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,099.10	495.19
Other current liabilities	70.49	188.86
Short-term provisions	436.23	189.87
	<u>3,012.85</u>	<u>1,883.21</u>
	<u>24,171.65</u>	<u>11,648.74</u>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	2,639.40	2,689.73
Capital Work in Progress	12,042.17	453.09
Intangible Assets	0.46	0.99
Investments	230.57	230.57
Long-term loans and advances	4,562.04	1,110.15
Other non-current assets	197.30	151.80
	<u>19,671.94</u>	<u>4,636.33</u>
<b>Current Assets</b>		
Inventories	1,310.31	1,524.00
Trade receivables	206.68	1,055.70
Cash and bank balances	21.60	2,423.59
Short-term loans and advances	2,952.41	1,886.48
Other Current Assets	8.71	122.64
	<u>4,499.71</u>	<u>7,012.41</u>
	<u>24,171.65</u>	<u>11,648.74</u>

For and on behalf of the Board of Directors  
of Chaman Metallics Limited



Chetan Kumar Agrawal  
Chairman and Managing Director \*  
DIN-00748916  
Place: Raipur  
Date : 30.04.2024

**CHAMAN METALLICS LIMITED**  
**CIN-L27100MH2003PLC143049**  
**Reg.Off. : A-26, M.I.D.C, TADALI GROWTH CENTRE, TADALI**  
**MH 442406 India**

**Statement of Cash Flow for the year ended 31 March 2024**

Particulars	Year ended 31 March 2024 (₹ in Lacs)	Year ended 31 March 2023 (₹ in Lacs)
<b>Cash Flow From Operating Activities</b>		
<b>Profit Before Tax</b>	1,656.41	2,342.69
Adjustments for :		
Depreciation	223.91	181.93
Finance cost	167.56	222.58
Profit on sale of property, plant & equipment	-	(1.48)
Capital WIP written off	-	131.25
Sundry balance written off	-	29.55
Profit on sale of Investments	-	(8.93)
Provision for Leave Encashment	5.66	-
Provision for gratuity	2.13	0.02
Dividend received	-	(1.59)
Interest income	(177.34)	(74.57)
<b>Operating Profit Before Working Capital Changes</b>	<b>1,878.33</b>	<b>2,821.45</b>
Adjustments for :		
(Increase)/decrease in inventories	213.69	308.61
(Increase)/decrease in trade receivables	849.02	138.61
(Increase)/decrease in short-term loans and advances	(1,065.93)	(1,267.28)
(Increase)/decrease in long-term loans and advances	(14.09)	(701.06)
(Increase)/decrease in short-term other assets	113.93	(91.18)
(Increase)/decrease in Long-term other assets	(23.90)	(51.10)
Increase/(decrease) in current liabilities and provision	180.12	520.39
<b>Cash generated from operations</b>	<b>2,131.15</b>	<b>1,678.44</b>
Taxes Paid (net of refund)	(117.68)	(434.62)
<b>Net Cash Flow From/ (Used In) Operating Activities</b>	<b>(A) 2,013.47</b>	<b>1,243.82</b>
<b>Cash Flow From / (Used In) Investing Activities</b>		
Purchase of property, plant and equipment	(15,220.52)	(585.51)
Proceeds from disposal of property, plant & equipment	-	7.44
Proceeds from purchase of Non-current investments	-	(121.67)
Loan to body corporates	-	-
Deposit with bank with maturity for more than three months	182.13	(15.27)
Dividend received	-	1.59
Interest received	177.34	74.57
<b>Net Cash Flow From / (Used In) Investing Activities</b>	<b>(B) (14,861.05)</b>	<b>(638.86)</b>
<b>Cash Flow From / (Used In) Financing Activities</b>		
Share issue proceeds (net of issue expenses)	-	2,185.46
IPO Expenses	-	-
Bonus share/IPO issue expense/refund	25.00	(16.15)
Proceeds from/(Repayment of) long-term borrowings (net)	10,088.72	261.55
Proceeds from short-term borrowings (net)	703.10	(618.77)
Finance Cost	(167.50)	(222.56)
<b>Net Cash Flow From / (Used In) Financing Activities</b>	<b>(C) 10,649.32</b>	<b>1,589.53</b>
<b>Net Increase / (Decrease) In Cash And Cash Equivalents (A + B + C)</b>	<b>(2,198.26)</b>	<b>2,194.50</b>
<b>Opening Cash And Cash Equivalents</b>	<b>2,219.86</b>	<b>25.36</b>
<b>Closing Cash And Cash Equivalents</b>	<b>21.60</b>	<b>2,219.86</b>



**CHAMAN METALLICS LIMITED****Statement of Cash Flow for the year ended 31 March 2024 (Cont'd)**

Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise of the following Balance Sheet items.

	<u>As at</u> <u>(₹ in Lacs)</u>	<u>As at</u> <u>(₹ in Lacs)</u>
	₹ in lacs	₹ in lacs
Cash In Hand		
Balance with banks	5.85	5.11
- in current accounts	-	-
- in deposit accounts (maturity less than 3 months)	-	-
- in current accounts	-	2,200.00
- in current accounts	15.75	14.75
	<u>21.60</u>	<u>2,219.86</u>

2. Above statement has been prepared by the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement as

3. Previous year's figures have been regrouped/ reclassified wherever necessary to conform to current years classification.

For and on behalf of the Board of Directors  
of Chaman Metallics Limited

  
Chetan Kumar Agrawal  
Chairman and Managing Director  
DIN-00748916  
Place: Raipur  
Date : 30.04.2024





# OPSinghania & Co

CHARTERED ACCOUNTANTS

JDS CHAMBERS, 1<sup>ST</sup> FLOOR, 6-CENTRAL AVENUE,

CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA

PHONE: 0771- 4061216, 4041236

Email:opsinghania.co@gmail.com

## TO THE BOARD OF DIRECTORS OF CHAMAN METALLICS LIMITED

We have audited the accompanying standalone half yearly financial results of **Chaman Metallics Limited** for the half year ended 31.03.2024 and the year-to-date results for the period 01.04.2023 to 31.03.2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards ("AS") and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31.03.2024 as well as the year-to-date results for the period from 01.04.2023 to 31.03.2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- (v) Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (vi) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- (vii) Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **OPSinghania & Co.**

(ICAI Firm Regn. No.002172C)

Chartered Accountants



**Sanjay Singhania**  
Partner

Membership No.076961

Raipur, 30<sup>th</sup> April, 2024

UDIN: 24076961BKAPBT9037







GROUP  
Benchmark of quality

# CHAMAN METALLICS LIMITED

## Annexure-I

Details with respect to appointment of the Internal and Secretarial Auditor in terms of Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

### 1. Appointment of M/s SRKN & Associates, Chartered Accountants (FRN: 015910C), as Internal Auditors of the Company for the financial year 2024-25:

S. No.	Particulars	Details
a.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Internal Auditor of Company
b.	Date of Appointment	30 <sup>th</sup> April, 2024
c.	Terms of Appointment	Appointed as Internal Auditor for conducting Internal Audit for the Financial Year 2024-25.
d.	Brief Profile	SRKN & Associates, Chartered Accountants, Raipur, (FRN: 015910C) is a firm established in the year 2011, by Mr. Ramandeep Singh Bhatia the founder member. The firm is engaged in various Audit processes under various laws and have depth knowledge of Internal Audit, Direct and Indirect Tax and Statutory Audit.
e.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

### 2. Appointment of Mr. Amit Dharmani, Practicing Company Secretary, as the Secretarial Auditor of the Company for Financial Year 2024-25:

S. No.	Particulars	Details
a.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Secretarial Auditor of Company
b.	Date of Appointment	30 <sup>th</sup> April, 2024
c.	Terms of Appointment	Appointed as Secretarial Auditor for conducting Secretarial Audit for the Financial Year 2024-25.
d.	Brief Profile	Mr. Amit Dharmani (CP No.: 18179) is a Qualified Company Secretary and practicing professional with more than 5 years of professional experience. His expertise lies in matters pertaining to Corporate Laws and Compliance related to SEBI Regulations.
e.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

CIN : U27100MH2003PLC143049

Regd. Office & Works : A-26, M.I.D.C. Tadali Growth Centre, Tadali, Chandrapur - 442 406 (Maharashtra)  
Ph. : 8956980451, 8956980452

Correspondence : "G.R. House", Agrawal Complex, Samta Colony, Raipur - 492001 (C.G.)

Ph. : 0771-4259100 Fax : 0771-4259111, E-mail : cml@grgroupindia.com / admin@grgroupindia.com



**3. Extension of Date of Commencement of Commercial Operations (DCCO):**

The commencement of commercial operations under the Expansion Project which was expected to be done by April, 2024 has been delayed from the original timeline and is estimated to be done by April, 2025.

The initial six months of this delay was due to delay in disbursement of our loan. Despite our best efforts, these conditions have not yet been met, prolonging the commencement of the project. Additionally, adverse weather conditions, particularly a prolonged monsoon, have further impacted the schedule, resulting in an additional delay of 3 months. Furthermore, a 3 months period has been added for trial run and commissioning.

We understand the importance of this project and its implications for all stakeholders involved. we are actively addressing these challenges and working diligently to expedite the process.

