

Rating Letter - Intimation of Rating Action

Letter Issued on: April 06, 2023
 Letter Expires on: July 05, 2023
 Annual Fee valid till: July 05, 2023

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 authenticity of this rating



Chaman Metallics Limited

A-26,M.I.D.C, Tadali Growth Centre
 Tadali -442406

Kind Attn.: Mr. Keshav Kumar Agrawal, Director (Tel. No. 8120052000)

Dear Mr. Agrawal,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of Chaman Metallics Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	15.00	15.00
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE A-	ACUITE A2+
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	April 06, 2023	April 06, 2023
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **July 05, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **July 06, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **July 05, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

- Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Prev. Amt.(Cr)	Revised Amt.(Cr)	Ratings	Rating Action
Fund Based Facilities						
HDFC Bank Limited	Cash Credit	Long Term	10.00	-	-	-
	Cash Credit	Long Term	5.00	-	-	-
SBI Bank	Cash Credit	Long Term	-	15.00	ACUITE A-/ Stable	Reaffirmed
Total Fund Based Facilities			15.00	15.00		
Non-Fund Based Facilities						
HDFC Bank Limited	Letter of Credit	Short Term	5.00	-	-	-
	Letter of Credit	Short Term	10.00	-	-	-
SBI Bank	Letter of Credit	Short Term	-	15.00	ACUITE A2+	Reaffirmed
Total Non-Fund Based Facilities			15.00	15.00		
Total Facilities			30.00	30.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	15.00 Cr	15.00 Cr
Rating	ACUITE A-	ACUITE A2+
Outlook	Stable	Not applicable

DISCLAIMER

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